

PRESS RELEASE

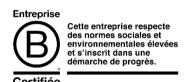
INSTITUTIONAL: INNOVATION: CSR: LAUNCH

# Expanscience unites with the "B Corp Beauty Coalition" to speed up transformation of the cosmetics industry

A mission-driven company with renewed B Corp certification, Expansiience has joined forces with 40 B Corp companies worldwide to improve social and environmental practices in the cosmetics industry.

Paris, March 8, 2022 – A family-owned French company, Expanscience has been committed for over 16 years to a CSR approach. As a mission-driven company, Expanscience structures its actions around its purpose 'helping individuals shape their well-being' and commits to a voluntary contribution to the common good in accordance with the French Pacte Law. With *impACT*, its new CSR strategy, Expanscience has set ambitious goals to accelerate its transition to becoming a company with a positive and regenerative impact. In this context, Expanscience continuously improves its business model and dermo-cosmetics offer (Mustela and Babo Botanicals), as well as its production of cosmetic active ingredients and its rheumatology activity. Expanscience also cooperates with a number of players to cobuild more sustainable models.

## A sector pioneer, Expanscience has once again received B Corp certification with a gain of 10 more points



International B Corp certification ranks among the world's most demanding labels. It singles out companies that include social and environmental goals in their activities and business model and helps them move forward. There are currently 4,460 companies worldwide with B Corp certification. This certification covers five areas with key impact: governance,

employees, community, environment, and customers. The principle of interdependence aims at improving both the company and its entire ecosystem (partners, suppliers, customers).

After being the world's first pharmaceutical and dermo-cosmetics laboratory to receive certification in 2018, Expanscience has now renewed this certification and moved ahead by 10 points. Evaluation results highlight the progress made in a number of areas:

- measurement, reduction and definition of a trajectory to contribute to planetary carbon neutrality by 2030,
- eco-design of Mustela products and analysis of their lifecycle,
- formulation of organic ingredients and use of a greater proportion of them in Mustela products,
- certification of plant supply chains (Fair for Life), raw materials and cosmetics (Bio/EWG Verified),
- social action for employees,
- ethics and transparency,
- joint actions with Expanscience communities and stakeholders to develop more sustainable offers and models.

Regarding this last point, Expanscience is now part of the B Corp Beauty Coalition alliance.

### The B Corp Beauty Coalition aims to transform the cosmetics industry



Being a B Corp company with a pledge to be better for the world means doing more. To support this goal, Expanscience has joined forces with nearly 40 B Corp companies in the beauty sector to found the *B Corp Beauty Coalition*.

This international alliance of B Corp companies aims to implement in-depth changes that will improve the social and environmental footprint of the cosmetics industry. Its members commit to acting to improve the industry's key issues. They focus in particular on ingredient supply and sustainability, greener logistics and eco-responsible packaging.

### Jean-Paul Berthomé, President of Laboratoires Expanscience, has been elected a board member of the B Corp Beauty Coalition

The 12 elected members come from businesses large and small, from 8 different countries, and with a combined experience in all beauty categories. As a board member, Jean-Paul Berthomé will play a special role in providing regular updates on the progress of the current working groups and for defining the next steps of the coalition.

With our Mustela and Babo Botanicals brands and our cosmetic active ingredients business, we want to contribute to the transformation of the cosmetics industry. The B Corp Beauty Coalition enables us to act concretely in cooperation with companies that share our convictions. Together, we want to embody a new approach to beauty and speed up transition in the sector. This collective action is key to addressing major planetary challenges, such as contributing to worldwide carbon neutrality, combating the destruction of biodiversity and achieving zero waste. Jean-Paul Berthomé, President of Laboratoires Expanscience.

Discover the B Corp Beauty Coalition: bcorpbeauty.org

### **About Laboratoires Expanscience**

You don't give your all without a good reason. At Expanscience, we are a mission-driven company and our purpose is to help individuals shape their well-being, from the youngest to the oldest. That's what has motivated us to move forward, carry out research and innovate for over 70 years. Independence is our lifeblood. We're a French company that is 100% family-owned, with products in over 100 countries from brands like Mustela, Babo Botanicals and Piasclédine 300. For us it's clear: the well-being of people cannot be separated from that of the planet, and it's up to all of us to ensure this. Our positive impact on society and the environment has been recognized by the B Corp label, and we commit to being a company that's better for the planet.

### Expanscience at a glance:

- Four businesses: Dermo-Cosmetics, Dermatology, Rheumatology, Cosmetic Active Ingredients
- 2021 turnover: €287 M (estimated), including 74% from international sales
- 1098 employees and 14 subsidiaries
- 3.6% of turnover invested in research and development
- Find out more: <u>www.expanscience.com</u>

Press contact:
JIN Agency

Camille Billiemaz | <a href="mailto:contact@bcorpbeauty.org">contact@bcorpbeauty.org</a>
<a href="mailto:Press contact@bcorpbeauty.org">Press contact@bcorpbeauty.org</a>